



Effective: 18th March 2019

## Expected Profit Rates for UBL Islamic Mudaraba Products

(applicable to Personal and Business accounts)

Term of Deposit	GROSS
UBL 90 Day Notice Islamic Deposit	1.00%

Term of Deposit	(Profit Rates)	
	GROSS	AER
UBL 6 Month Fixed Islamic Deposit		
Profit paid at Maturity	0.15%	0.15%
1 Year Fixed Islamic Deposit		
Profit paid at Maturity	0.60%	0.60%

### IMPORTANT:

*Terms and Conditions: Early withdrawal from deposit accounts is at UBL UK's discretion and may result in a reduction in the expected profit.*

For Fixed Deposit products, expected profit rates remain fixed for the term of the investment once the account has been funded.

For accounts not yet funded expected profit rates may change. It is the customer's responsibility to complete the required documentation and fund the account within 7 days of application.

If the bank decides to change the expected profit rates, the rate you applied for will only be valid for 7 days from the date you submit your application. All rates are applicable from the date stated above.

### Definitions:

#### Mudaraba

Mudaraba is a partnership in which one party provides the capital and the other party provides the expertise. The capital provider is called "Rabb-al mal" and the expert is called "Mudarib". The Mudarib deploys the Rabb-al mal's money to generate profit which is not guaranteed. The actual profit generated by the Mudarib is shared between both parties according to a pre-agreed ratio.

It is a Sharia'a requirement that the mechanism for distributing profit must be clearly known in a manner that eliminates uncertainty and any possibility of dispute.

### YOUR FEEDBACK

United Bank UK values its customers' business but also acknowledges that, on rare occasions, there may be problems with the service provided by the bank. If you have a grievance, please speak to a member of staff, or write to United Bank UK

Central Operations  
391-393 Stratford Road  
B11 4JZ, Birmingham  
United Kingdom  
Tel: 0121 753 6000  
Email: [info@ubluk.com](mailto:info@ubluk.com)

United Bank UK and UBL UK are the trading names of United National Bank Limited.

United National Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The company is registered in England & Wales and its Registered Office is at 2 Brook Street, London, W1S 1BQ. The company's registration number is 4146820.