

Effective: 23rd September 2019

INTEREST RATES ON VARIOUS UBL UK PRODUCTS

Personal Accounts

Online Easy Access Account

Account	GROSS
Online Easy Access	0.60%

Variable interest rate. Interest is calculated on a daily basis and credited annually in December.

Minimum interest earning balance £500/Maximum interest earning balance £200,000

90 Day Notice Account

Account	GROSS
90 Day Notice Account	1.00%

35 Day Notice Account

Account	GROSS
35 Day Notice Account	1.00%

Interest is variable and credited half yearly in June and December. Minimum interest earning balance £1/ Maximum interest earning balance £1,000,000

GBP Fixed Term Deposit Rates

Term of Deposit	GROSS	AER
1 Month Fixed Deposit		
Interest Paid at Maturity	0.05%	0.05%
3 Month Fixed Deposit		
Interest Paid at Maturity	0.10%	0.10%
6 Month Fixed Deposit		
Interest Paid at Maturity	0.15%	0.15%
1 Year Fixed Deposit		
Interest Paid Monthly	0.60%	0.60%
Interest Paid Annually	0.60%	0.60%
2 Year Fixed Deposit		
Interest Paid Monthly	0.75%	0.75%
Interest Paid Annually	0.75%	0.75%
Interest Paid at Maturity	0.75%	0.75%
3 Year Fixed Deposit		
Interest Paid Monthly	1.24%	1.25%
Interest Paid Annually	1.25%	1.25%
Interest Paid at Maturity	1.27%	1.25%
5 Year Fixed Deposit		
Interest Paid Monthly	1.74%	1.75%
Interest Paid Annually	1.75%	1.75%
Interest Paid at Maturity	1.81%	1.75%
7 Year Fixed Deposit		
Interest Paid Monthly	1.93%	1.95%
Interest Paid Annually	1.95%	1.95%
Interest Paid at Maturity	2.07%	1.95%

United Bank UK and UBL UK are the trading names of United National Bank Limited.

United National Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The company is registered in England & Wales and its Registered Office is at 2 Brook Street, London, W1S 1BQ. The company's registration number is 4146820.

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Personal Accounts

GBP Fixed Rate Cash ISA

Term of Deposit	GROSS	AER
1 Year Fixed Rate Cash ISA		
Interest Paid at Maturity	0.48%	0.48%
2 Year Fixed Rate Cash ISA		
Interest Paid Monthly	0.60%	0.60%
Interest paid Annually	0.60%	0.60%
Interest Paid at Maturity	0.60%	0.60%
3 Year Fixed Rate Cash ISA		
Interest Paid Monthly	1.00%	1.00%
Interest Paid Quarterly	1.00%	1.00%
Interest Paid Annually	1.00%	1.00%
Interest paid at Maturity	1.01%	1.00%
5 Year Fixed Rate Cash ISA		
Interest paid Monthly	1.99%	2.01%
Interest Paid Quarterly	2.00%	2.01%
Interest paid Annually	2.01%	2.01%
Interest Paid at Maturity	2.09%	2.01%

Interest is fixed for the term of deposit. Minimum deposit £2,000/ Maximum deposit £1,000,000

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Business Accounts

Sterling Savings Account:

Balance up to:	GROSS	AER
Over £499,999.00	0.25%	0.25%
Upto £499,999.00	0.25%	0.25%
Upto £99,999.00	0.25%	0.25%
Upto £49,999.00	0.25%	0.25%
Upto £9,999.00	0.20%	0.20%

Interest to your account will be calculated daily and credited half yearly in June and December.

All rates are variable, but we will inform you beforehand where the rate change is to your disadvantage.

Please note that interest is paid on incremental basis. For example: if you have a deposit of £40,000 you will be paid interest of 0.20% on the initial £9,999 and 0.25% for the remaining £30,001 of your balance.

Business Accounts

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GBP Fixed Term Deposit Rates

Term of Deposit	GROSS	AER
1 Month Fixed Deposit		
Interest Paid at Maturity	0.05%	0.05%
3 Month Fixed Deposit		
Interest Paid at Maturity	0.10%	0.10%
6 Month Fixed Deposit		
Interest Paid at Maturity	0.15%	0.15%
1 Year Fixed Deposit Business Account		
Interest Paid Monthly	0.50%	0.50%
Interest Paid Annually	0.50%	0.50%
2 Year Fixed Deposit Business Account		
Interest Paid Monthly	0.65%	0.65%
Interest Paid Annually	0.65%	0.65%
Interest Paid at Maturity	0.65%	0.65%
3 Year Fixed Deposit Business Account		
Interest Paid Monthly	1.14%	1.15%
Interest Paid Annually	1.15%	1.15%
Interest Paid at Maturity	1.16%	1.15%
5 Year Fixed Deposit Business Account		
Interest Paid Monthly	1.64%	1.65%
Interest Paid Annually	1.65%	1.65%
Interest Paid at Maturity	1.71%	1.65%
7 Year Fixed Deposit Business Account		
Interest Paid Monthly	1.83%	1.85%
Interest Paid Annually	1.85%	1.85%
Interest Paid at Maturity	1.96%	1.85%

Interest is fixed for the term of deposit. Minimum deposit £2,000/ Maximum deposit £1,000,000

US Dollar Fixed Deposit Rates (AER/Gross) (applicable to Personal and Business accounts)

	\$25,000 - \$1,000,000
1 Month	1.30%
3 Month	1.55%
6 Month	2.10%
12 Month	2.35%

The minimum balance requirement for new deposits is \$25,000. The existing fixed deposits with balances less than \$25,000 will also be offered the above interest rate for chosen term. Maximum deposit \$1,000,000

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IMPORTANT:**Fixed Term Deposits:**

Interest rates will remain fixed for the term of deposit once the account has been funded.

Interest rates are correct as of today but are subject to change.

For accounts in process and/or not funded these rates may change. It is the customers responsibility to complete the required documentation and fund the account within 7 days of application (15 days for ISA transfer-in). If the bank decides to change the interest rates, the rate you applied for will only be valid for 7 days (15 days for ISA transfer-in) from the date you submit your application. Early withdrawal charges apply for early withdrawals or closures.

For more details please refer to the Personal Banking General Terms and Conditions, and Specific Terms and Conditions that applies to your account.

If you have selected an interest payment frequency/option which is less than the term of deposit (i.e. monthly, quarterly or annually), the interest will be paid out to an account that you must nominate at the time of account opening. This account must be in your name. Please note that the interest is not added to your principal amount at the selected frequency. In this case the gross interest rate applied to your account will be less than the AER.

If you have selected interest payment frequency/option at maturity, the interest amount will be added to the principal at the maturity date. In this case the Gross interest will be higher than the AER.

For interest rates above £1,000,000/- please contact your branch or call Customer Services on 0121 753 6000.

Definitions:

Gross Interest: the contractual rate of interest payable before the deduction of income tax at the rate specified by law.

AER (Annual Equivalent Rate): the AER illustrates what the true rate of interest would be if interest was paid and compounded each year. Please note that the actual interest rate, based on the interest payment frequency you choose, will be different than the AER advertised. If interest is paid more frequently then the actual rate applied would be lower.

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Expected Profit Rates for UBL Islamic Mudaraba Products

(applicable to Personal and Business accounts)

Term of Deposit	GROSS
UBL 90 Day Notice Islamic Deposit	1.00%

Term of Deposit	(Profit Rates)	
	GROSS	AER
UBL 6 Month Fixed Islamic Deposit		
Profit paid at Maturity	0.15%	0.15%
1 Year Fixed Islamic Deposit		
Profit paid at Maturity	0.60%	0.60%

IMPORTANT:

Terms and Conditions: Early withdrawal from deposit accounts is at UBL UK's discretion and may result in a reduction in the expected profit.

For Fixed Deposit products, expected profit rates remain fixed for the term of the investment once the account has been funded.

For accounts not yet funded expected profit rates may change. It is the customer's responsibility to complete the required documentation and fund the account within 7 days of application.

If the bank decides to change the expected profit rates, the rate you applied for will only be valid for 7 days from the date you submit your application. All rates are applicable from the date stated above.

Definitions:

Mudaraba

Mudaraba is a partnership in which one party provides the capital and the other party provides the expertise. The capital provider is called "Rabb-al mal" and the expert is called "Mudarib". The Mudarib deploys the Rabb-al mal's money to generate profit which is not guaranteed. The actual profit generated by the Mudarib is shared between both parties according to a pre-agreed ratio.

It is a Sharia'a requirement that the mechanism for distributing profit must be clearly known in a manner that eliminates uncertainty and any possibility of dispute.

YOUR FEEDBACK

United Bank UK values its customers' business but also acknowledges that, on rare occasions, there may be problems with the service provided by the bank. If you have a grievance, please speak to a member of staff, or write to United Bank UK

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