

AER (Annual Equivalent Rate): the AER illustrates what the true rate of interest would be if interest was paid and compounded each year. Please note that the actual interest rate, based on the interest payment frequency you choose, will be different than the AER advertised. If interest is paid more frequently than the actual rate applied would be lower.

United Bank UK and UBL UK are the trading names of United National Bank Limited

United National Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The company is registered in England & Wales and its Registered Office is at 2 Brook Street, London, W1S 1BQ. The company's registration number is 4146820.



Effective: 15 December 2020

Expected Profit Rates for UBL Islamic Mudaraba Products

(applicable to Personal and Business accounts)

From 25.01.21

Term of Deposit	GROSS	GROSS
90 Day Islamic Notice Account	1.00%	0.75%

N.B. Expected Profit Rate change applicable to all existing and new Islamic Notice Accounts

New Applications for UBL UK Business and Personal Notice Accounts (35 & 90 Day) are closed from 15.12.2020

Term of Deposit	GROSS	AER
6 Month Fixed Islamic Deposit		
Profit paid at Maturity	0.15%	0.15%
1 Year Fixed Islamic Deposit		
Profit paid at Maturity	0.60%	0.60%

IMPORTANT:

Terms and Conditions: Early withdrawal from deposit accounts is at UBL UK's discretion and may result in a reduction in the expected profit.

For Fixed Deposit products, expected profit rates remain fixed for the term of the investment once the account has been funded.

For accounts not yet funded expected profit rates may change. It is the customer's responsibility to complete the required documentation and fund the account within 7 days of application.

If the bank decides to change the expected profit rates, the rate you applied for will only be valid for 7 days from the date you submit your application. All rates are applicable from the date stated above.